



CPI adjustments – operative on and from 1 August 2014

The Consumer Price Index (CPI) for June Quarter 2014 was released by the Australian Bureau of Statistics (ABS) on 23 July 2014. That index number is 105.9.

The new rates of excise-equivalent customs duty listed in the table below are calculated by multiplying the previous rates by an indexation factor. The indexation factor is calculated by dividing the most recent CPI number, that is, the June Quarter 2014 number, by the previous highest December or June Quarter number occurring after the June Quarter 1983.

Accordingly, the June Quarter 2014 index number (105.9) has been divided by the December Quarter 2013 index number (104.8) to establish an indexation factor of 1.010. As this factor is more than one, rates of customs and excise duty are increased by the application of this factor.

Note that these rates are also applied to goods subject to indexation in Schedule 5 (US originating goods), Schedule 6 (Thai originating goods), Schedule 7 (Chilean originating goods), Schedule 8 (AANZ originating goods) and Schedule 9 (Malaysian originating goods) in the Customs Tariff.

<u>Customs Tariff Subheading</u>	<u>New Rate of Duty Operative from 1 August 2014</u>
2203.00.61 and 2206.00.74	\$40.15/Lal, for alcohol content over 1.15%
2203.00.62 and 2206.00.75	\$46.76/Lal, for alcohol content over 1.15%
2203.00.69 and 2206.00.78	\$46.76/Lal, for alcohol content over 1.15%
2203.00.71 and 2206.00.82	\$8.02/Lal, for alcohol content over 1.15%
2203.00.72 and 2206.00.83	\$25.15/Lal, for alcohol content over 1.15%
2203.00.79 and 2206.00.89	\$32.93/Lal, for alcohol content over 1.15%
2203.00.91 and 2206.00.14	\$79.22/Lal
2203.00.99 and 2206.00.92	
2206.00.13 and 2206.00.99	
2204.10.23 and 2206.00.24	\$79.22/Lal, plus customs duty where applicable
2204.10.29 and 2206.00.52	
2204.10.83 and 2206.00.59	
2204.10.89 and 2206.00.62	
2204.21.30 and 2206.00.69	
2204.21.90 and 2207.10.00	
2204.29.30 and 2208.20.90	
2204.29.90 and 2208.30.00	
2205.10.30 and 2208.40.00	
2205.10.90 and 2208.50.00	
2205.90.30 and 2208.60.00	
2205.90.90 and 2208.70.00	
2206.00.21 and 2208.90.20	
2206.00.22 and 2208.90.90	
2206.00.23	

Customs Tariff Subheading

New Rate of Duty Operative from 1 August 2014

2208.20.10

\$73.98/Lal, plus customs duty where applicable

The new rates will come into effect on and from 1 August 2014. Equivalent changes will also be made to the Excise Tariff on that date. ACN 2014/34 will be published in connection with these changes. It will be available on the Customs website in the near future and will be distributed in hard copy in the week commencing 4 August 2014. Amended tariff working pages will also be distributed in that week.